

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation Department – Cooperative Urban Banks – Srikalahasti Cooperative Town Bank Limited, Chittoor District – Extension of term of the Person-in-Charge Committee for a further period of six months beyond 30-06-2009 - Orders-Issued.

AGRICULTURE & COOPERATION (COOP. III) DEPARTMENT

G.O.Rt.No. 700

Dated: 20 .06.2009
Read the following :-

1. G.O.Rt.No. 294 A&C (Coop.(III) Department dt: 28-2-2009
2. From Sri S.C.V.Naidu, Ex-MLA, Srikalahasti, letter dated 10-06-2009, addressed to Hon'ble Minister (Coop.)
3. Telephonic Communication of CC & RCS, with Principal Secretary on the message from G.M., RBI, UBD, dated: 20-06-2009.

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ORDER:

In the reference first read above, the Person-in-Charge Committee of Srikalahasti Cooperative Town Bank, Srikalahasti, was extended under Section 123 of the APCS Act, 1964, for a period of six months from 31-12-2008 to 30-6-2009 or till the elections are conducted whichever is earlier.

2. In the reference second read above, Sri S.C.V.Naidu, Ex-MLA, Srikalahasti, has informed that the said Srikalahasti Cooperative Urban Bank, after lifting 35-A directions by the R.B.I. have to yet to recover upto Rs. 5 ½ crores as on 31-3-2009 and requested to extend the period of the Person-in-Charge Committee for another six (6) months and also to stop/stay the elections to the Srikalahasti Cooperative Town Bank Ltd.

3. In the reference third read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, has telephonically informed to Principal Secretary that the G.M., Reserve Bank of India, U.B.D., has requested him to extend the term of the present Person-in-Committee of the said Bank so as to ensure the financial position of the Bank is stabilized after lifting the direction under Section 35-A .

4. Government have examined the above requests in the references second and third read above and after careful consideration and in exercise of the powers conferred under Section 32 (7)(a)(i) of the APCS Act, 1964, hereby extend the term of the Person-in-Charge Committee of the Srikalahasti Cooperative Town Bank Ltd., Chittoor Dist., under Section 123 of the said Act, for a further period of six months beyond 30-06-2009 and the scheduled elections of the said Bank on 30th June, 2009 is also 'Stayed' until further orders so as to ensure the financial position of the Bank is stabilized and for compliance of Section 36.

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5. The Commissioner for Cooperation and Registrar of Cooperative Societies, Hyderabad, is requested to take further action accordingly in the matter and he is also requested to confirm the telephonic message in support of his oral communication, in this regard in the reference third read above for record.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R.KISHORE
PRL. SECRETARY TO GOVERNMENT

To :

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P.
Hyderabad

The District Cooperative Officer, Chittoor District through the CC&RCS, A.P.
Hyderabad

The Chief General Manager , CUB Division, Reserve Bank of India, Hyderabad

Copy to:

P.S. to Minister (Cooperation)

P.S. to Principal Secretary to Government (FP AM & Cooperation)

Sf/Sc.

//FORWARDED :: BY :: ORDER//

SECTION OFFICER